

THE UNITED REPUBLIC OF TANZANIA



No. 16 OF 1999

I ASSENT

Benjamin W. Mkapa

President

22nd December, 1999.

An Act to provide for the repeal of the NBC (1997) Limited Incorporation Act, 1997.

[.....]

ENACTED by the Parliament of the United Republic of Tanzania

1. This Act may be cited as the NBC (1997) Limited Incorporation Repeal Act, 1999.

Short
title

2.-(1) This Act shall come into operation on such date as the Minister may, by notice published in the *Gazette*, appoint.

Com-
mence-
ment

(2) The Minister shall, in the notice under subsection (1), certify that the terms of the Acquisition Agreement and the Shareholders Agreement concluded between-

(a) the Government of the United Republic of Tanzania represented by the Parastatal Sector Reform Commission;

(b) the ABSA Group Ltd. of 170 Main Street, Johannesburg South Africa;

(c) the NBC Holding Corporation of P.O. Box 21195 Dar es Salaam, and

(d) the NBC (1997) Limited of P.O. Box 1863, Dar es Salaam, are acceptable to the Government.

Repeal of
NBC Act
No. 21
of 1997

3. The NBC (1997) Limited Incorporation Act, 1997, is hereby repealed.

Applica-
tion of
Cap. 1

4. The provisions of section 14 of the Interpretation of Laws and General Clauses Act, 1972, shall apply in relation to the repeal of the NBC (1997) Limited Incorporation Act, 1997.

Passed in the National Assembly on the 9th November, 1999


Clerk of the National Assembly